

COMMUNITY DEVELOPMENT LOAN OFFICER

PURPOSE AND NATURE OF WORK

Position is responsible for administering loan programs regulated by the United States Department of Housing & Urban Development (HUD). Incumbent acts as lead worker to a small staff including a Community Development Loan Specialist, and reports to the Human Services Manager.

ILLUSTRATIVE EXAMPLES OF WORK (Note: These examples are intended only to illustrate the various types of work performed by incumbents in this class. All of the duties performed by any one incumbent may not be listed, nor does any incumbent necessarily perform all of these duties.)

Acts as lead worker in the administration of a small business loan program, and various home ownership loan programs, including loans associated with the Housing Rehab program. Assists and advises Community Development Loan Specialist in analyzing loan applications, analyzing feasibility of business ventures, preparing applications, and presenting recommendations. Oversees and is responsible for the preparation of financial statements and reports for various loan programs. Follows and ensures staff adherence to guidelines, procedures and methods as required by the Community Development Block Grant and the HOME Investment Partnership grant. Reviews applications for and makes recommendations on funding loans to non-profit organizations. Researches, analyzes, documents and presents new loan programs to increase home ownership opportunity, further business development, and increase employment in Lafayette. May be required to publicize and promote these programs.

Performs related work as required.

NECESSARY KNOWLEDGES, ABILITIES, AND SKILLS

Thorough knowledge of financial statements, management practices and basic accounting principles.

Considerable knowledge of federal, state and local programs providing assistance or development opportunities for businesses locating in this area.

Ability to effectively evaluate project feasibility from financial data and package loan applications.

Ability to express ideas clearly and concisely, both orally and in writing, to groups and individuals.

Ability to establish and maintain effective working relationships with the general public, the business community, applicants and employees.

DESIRABLE TRAINING AND EXPERIENCE

Bachelor's degree in finance, business administration, public administration, or a related field, and considerable experience in development finance, business management, or urban redevelopment; or any equivalent combination of training and experience.