

# Lafayette Parish Property Taxes

## An Evaluation



Kevin Naquin  
District 1



Jay Castille  
District 2



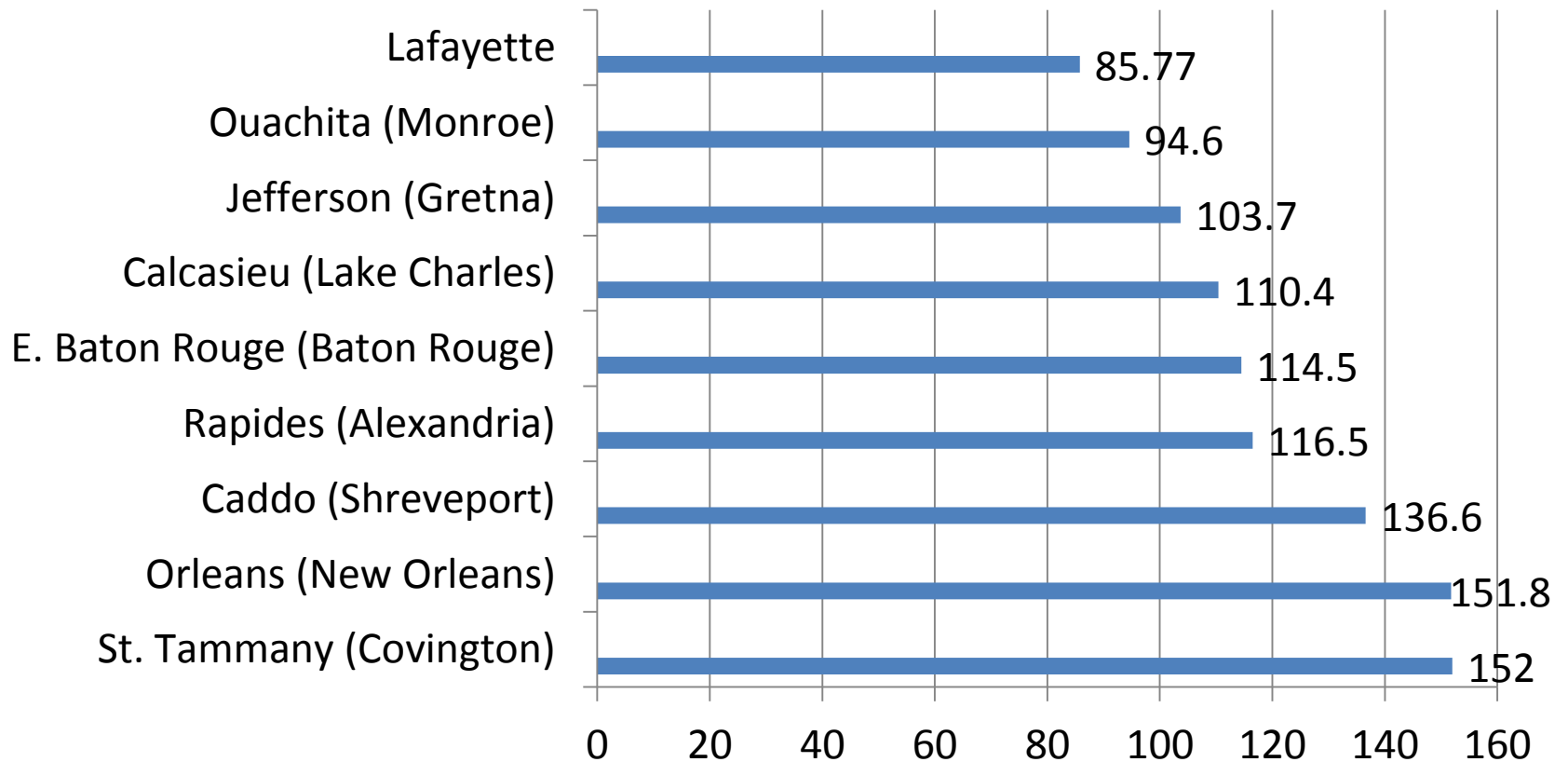
Kenneth Boudreaux  
District 4



Bruce Conque  
District 6

# Lafayette Parish Property Taxes

Lafayette Parish Ranks 50<sup>th</sup> In Total Parish Millage  
Out Of 64 Parishes In Louisiana



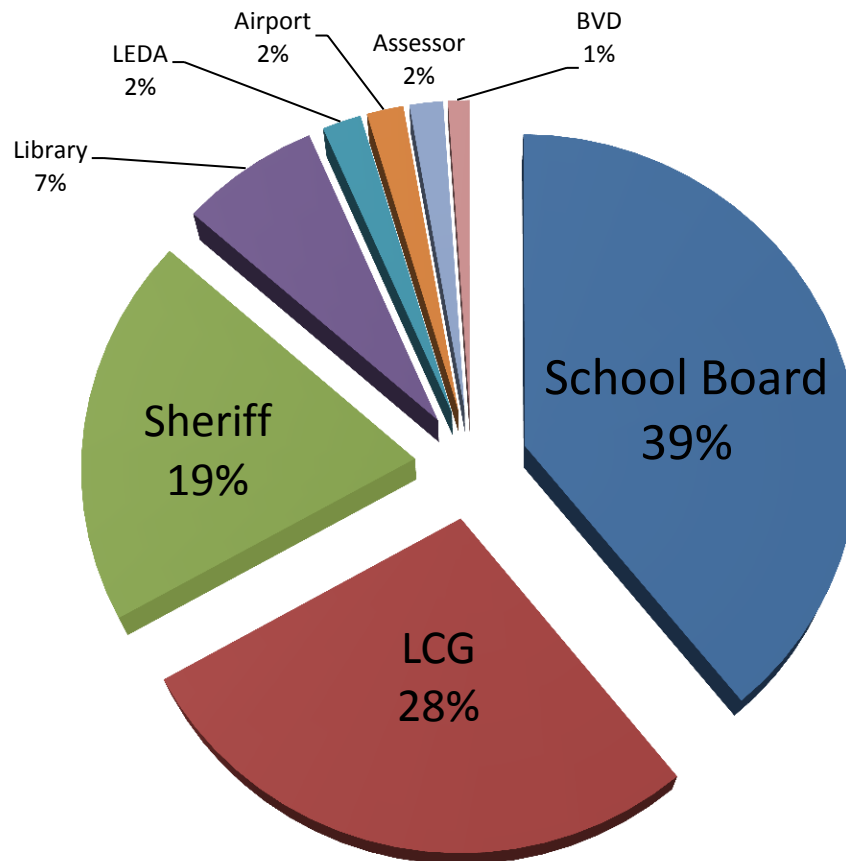
# Lafayette Parish Property Taxes

Taxing Authority		Lafayette Parish Government	
Governing Body	Millage	Dedicated Use	Millage
School Board	35.56	Drainage / Storm Water Mgmt	4.4*
Sheriff	16.79	Roads & Bridges	4.17
Library	6	Roads/Highways/Bridges (Bond)	2.75
LEDA	1.68	Courthouse & Jail	2.34
Airport	1.58	Health, Mosquito & Animal	2.21*
Assessor	1.44	Detention Correctional Facility	1.9
BVD	.92	Juvenile Detention	1.17
Teche-Vermilion FW Dist	1.41	General Alimony	3.05
<b>TOTAL</b>	<b>65.38</b>	<b>TOTAL</b>	<b>21.99</b>

\*Voter Approved Rededication

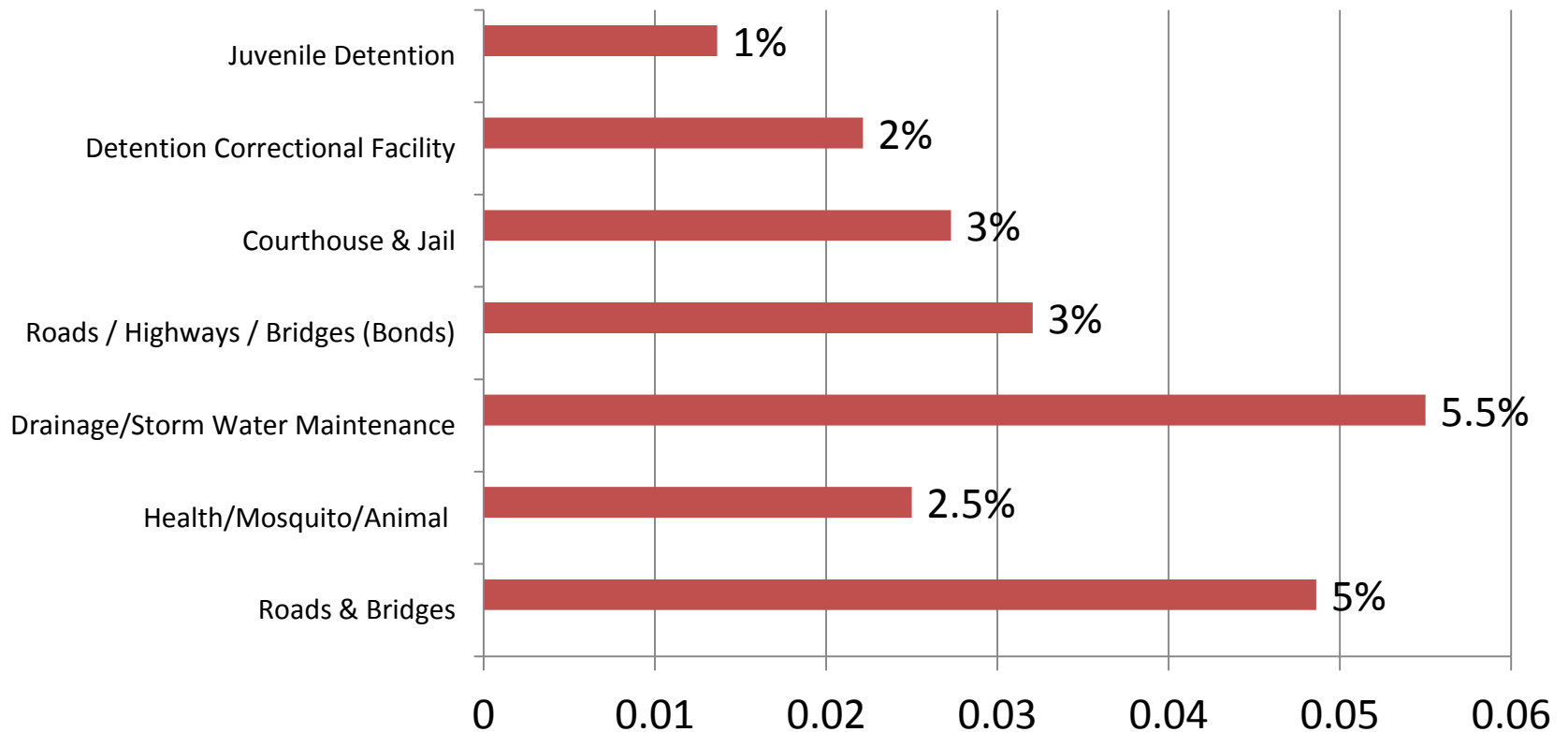
# Lafayette Parish Property Taxes

## Tax Authorities in Lafayette Parish



# Lafayette Parish Property Taxes

## LCG Percentage of Total Tax Millage



**Dedicated Property Taxes Are Inadequate  
To Fund Long Term Basic Parish Government Operations**

# Lafayette Parish Property Taxes

## Major Funds Pro Forma

Fund	17/18 Deficit	Begin FB	End FB
Road & Bridges	(2,850,600)	3,969,862	1,119,262
Drainage Maintenance	(1,817,695)	2,333,452	515,757
General Fund	(991,952)	1,084,060	92,108

# Lafayette Parish Property Taxes

Dedicated / Approved By Voters

- Cannot Be Used For Any Other Funding
- Millage Rates Pre-Existed 1996 LCG Inauguration

**Inadequate To Fund Long Term**  
**Basic Parish Government Operations**



# Lafayette Parish General Fund

Unable To Subsidize Property Tax Revenue Shortfalls

Diminishing Fund Balance To Cover Deficits

Beginning Fund Balance	Estimate
FY 17-18	\$1,084,060
FY 18-19	\$92,108
FY 19-20	\$81,315
FY 20-21	\$79,924

# Lafayette Parish General Fund

**2017 – 2018**

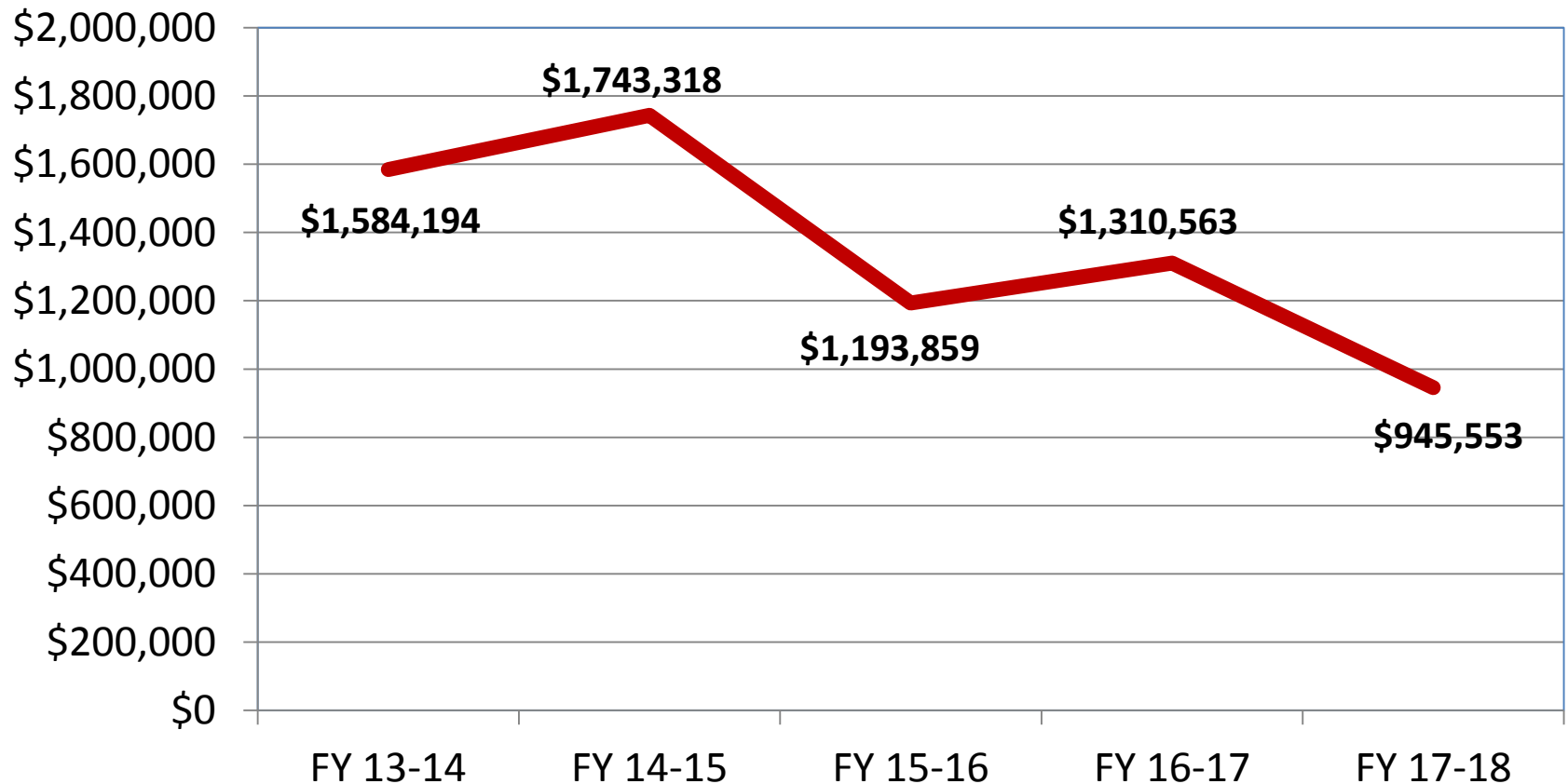
**Property Tax Revenues**

**2% Estimated Increase**

**.8% Actual**

# Lafayette Parish General Fund

## November - January Sales Tax Collections



# Lafayette Parish General Fund

## Diminishing Revenue

Sales Tax Decrease Primarily Due to Annexation  
Property Tax Revenue Less Than Projected

## Increasing Demands / Expectations

Rural Fire Protection  
Recreation & Parks

# Lafayette Parish Property Taxes

## Homestead Exemption

**\$75,000**

Per Residential Property

**NOT COLLECTED**

In 2017

**\$32,872,170**

# Lafayette Parish Property Taxes

Homestead Exemption  
Highest In USA

Remain Vigilant

Legislative Efforts To Increase

# Lafayette Parish Property Taxes

Static Revenue  
Increasing Demand

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Budget Adjustments

# Lafayette Parish General Fund

**2016 Audit Report**

**Parish Had 22 Days  
of Operating Funds**

**\$32,676**

**Per Day**



# Lafayette Parish Property Taxes

April 28, 2018

Property Tax Renewals

Library – 1.61 Mills

\$3,665,902.11

Juvenile Detention – 1.17 Mills

\$2,664,044.27

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