

FY 2023-24 PROPOSED OPERATING & FIVE- YEAR CAPITAL IMPROVEMENT BUDGET

August 10, 2023

9:00AM



Lafayette
CONSOLIDATED GOVERNMENT

What's New?



- Personnel
 - 2% General Pay Increase
- Group Insurance
 - Decrease of 5.8%
 - Employee Cost
 - LCG Cost
- New Fund
 - Fund 211 Golf Cart Fund
- Department Changes
 - Utilities Department
 - New Section – Distribution Transformers
 - New Section – Electric Meters

Mayor-President's Directives



- Preserve Fund Balance in City General Fund 101
- Increases to
 - Public Safety
 - Drainage
 - Streets

	FY 2024 Capital Budget	FY 2023 Capital Budget	Difference	Percentage Increase
Fire	8,999,822	4,342,770	4,657,052	107%
Police	8,069,313	6,481,055	1,588,258	25%
Drainage	10,926,323	8,453,050	2,473,273	29%
Streets	30,766,817	23,557,736	7,209,081	31%
Total	\$58,762,275	\$42,834,611	\$15,927,664	

Parish-wide Revenue & Expenditures

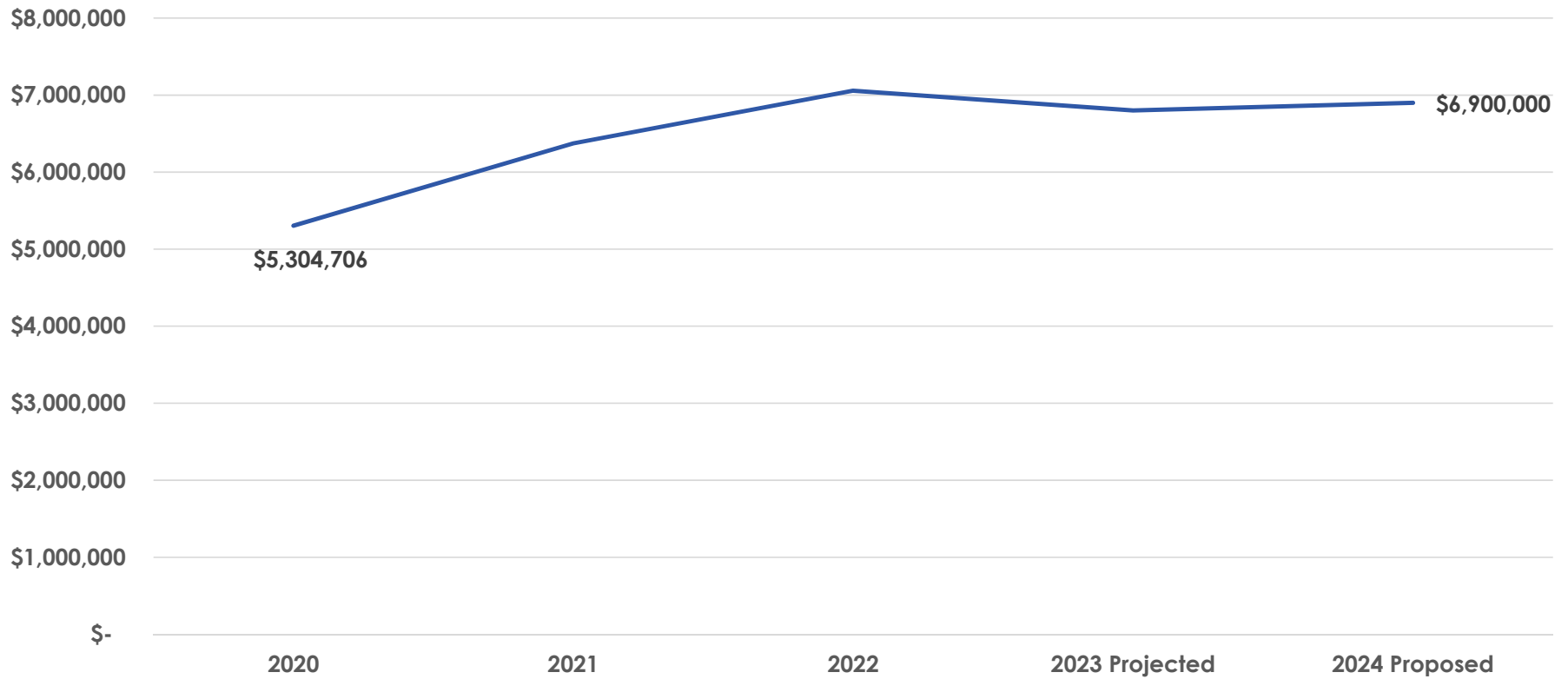


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Parish Sales Tax Collections History



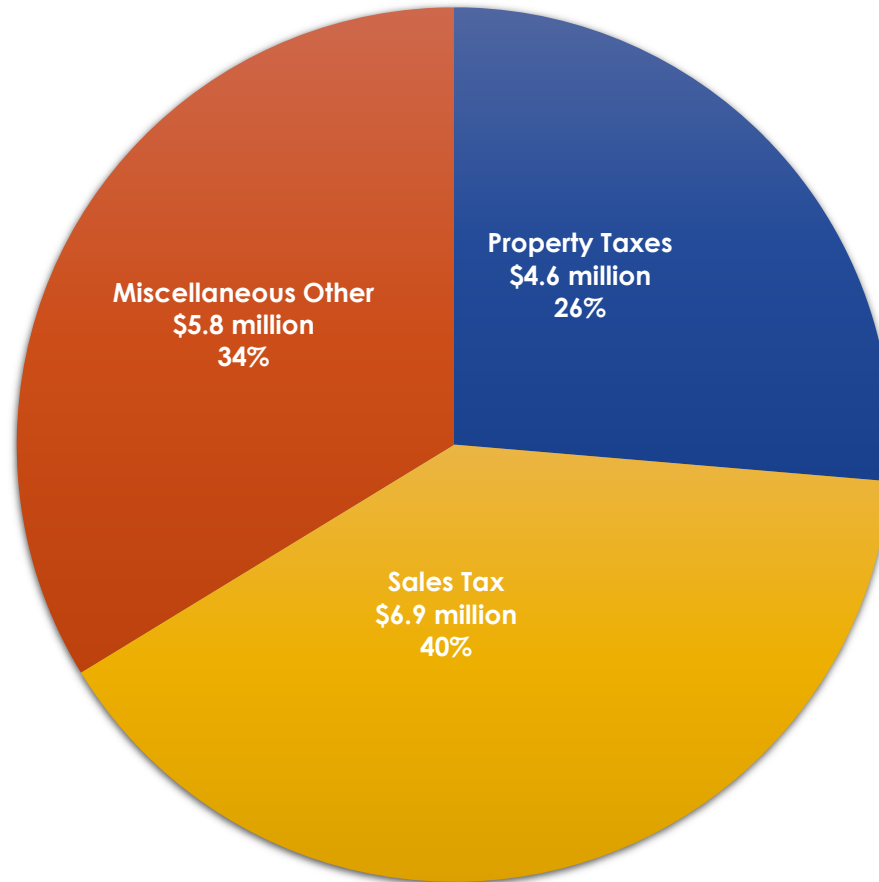
Sales Tax Collections



Parish General Fund - Revenues



\$17.3 Million

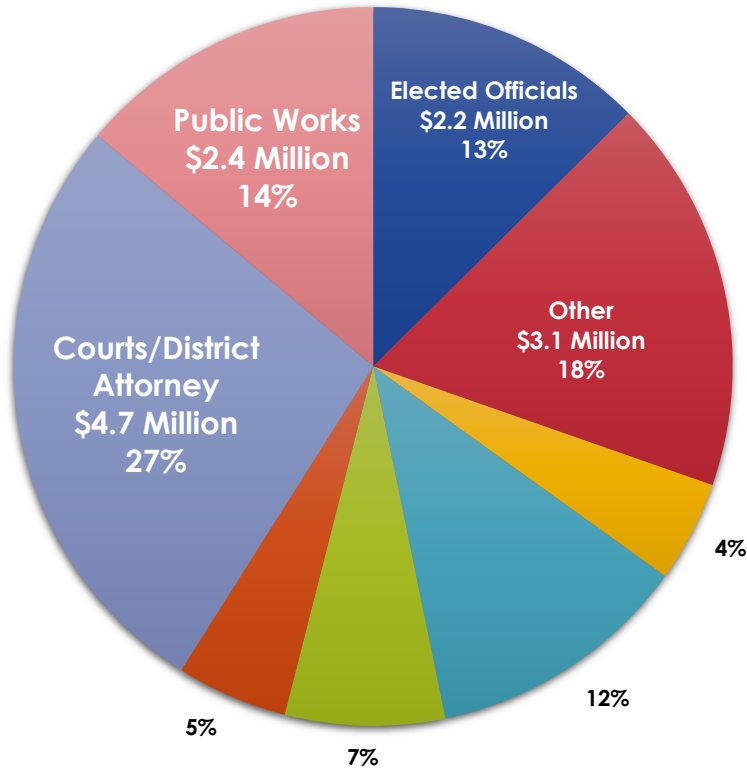


Miscellaneous Other Revenues includes Other Taxes, Licenses & Permits, Intergovernmental, Charges for Services, Fines & Forfeitures, Interest Income, Internal Transfers In, LUS/LPPA/COMM A&G, Rents and Royalties & Other

Parish General Fund - Expenditures



\$17.3 Million



- Elected Officials
- Other
- Finance & Management
- Public Safety
- General Administration
- Information Serv & Tech
- Courts/District Attorney
- Public Works

Other includes Civil Service, War Memorial Building, Retiree's Insurance and Benefits, AOC, LA Coop Ext Service, EOC, Radio System, etc.

City-wide Revenue & Expenditures

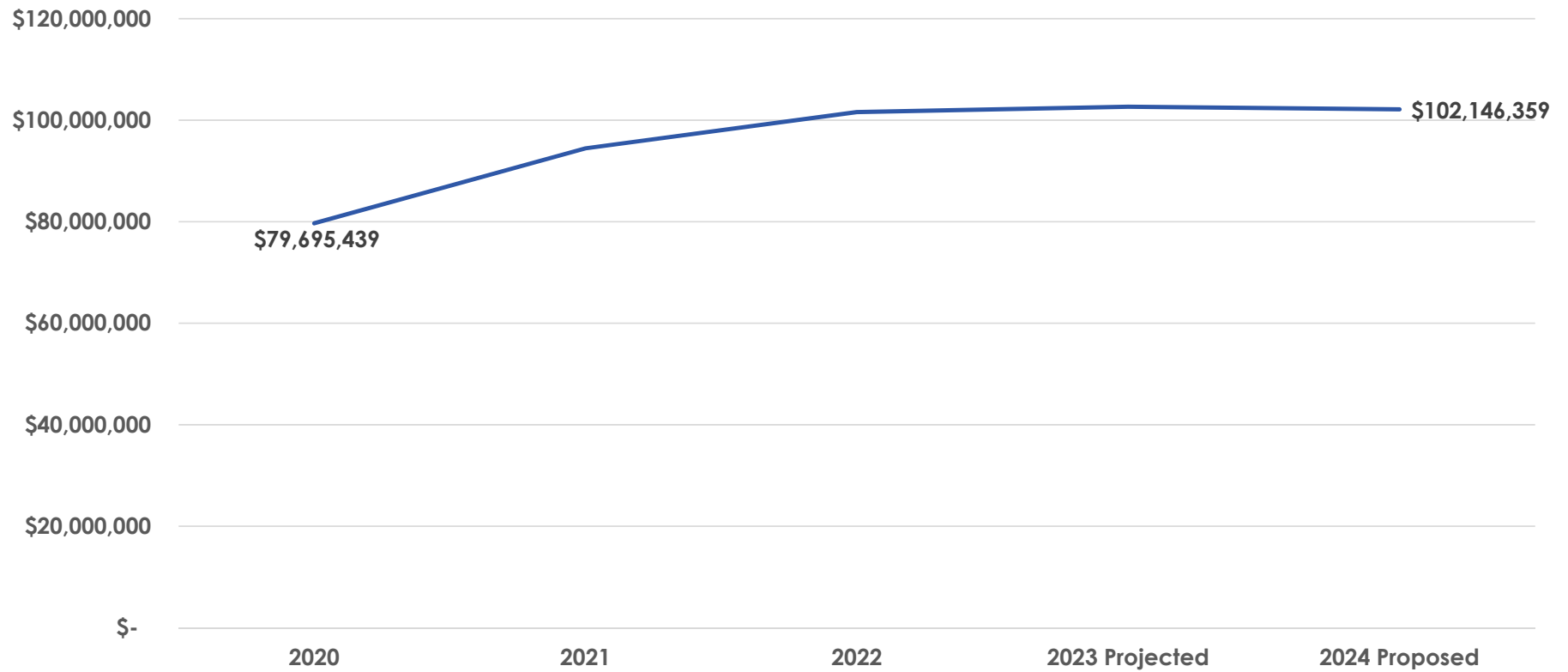


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City Combined Sales Taxes Collection History



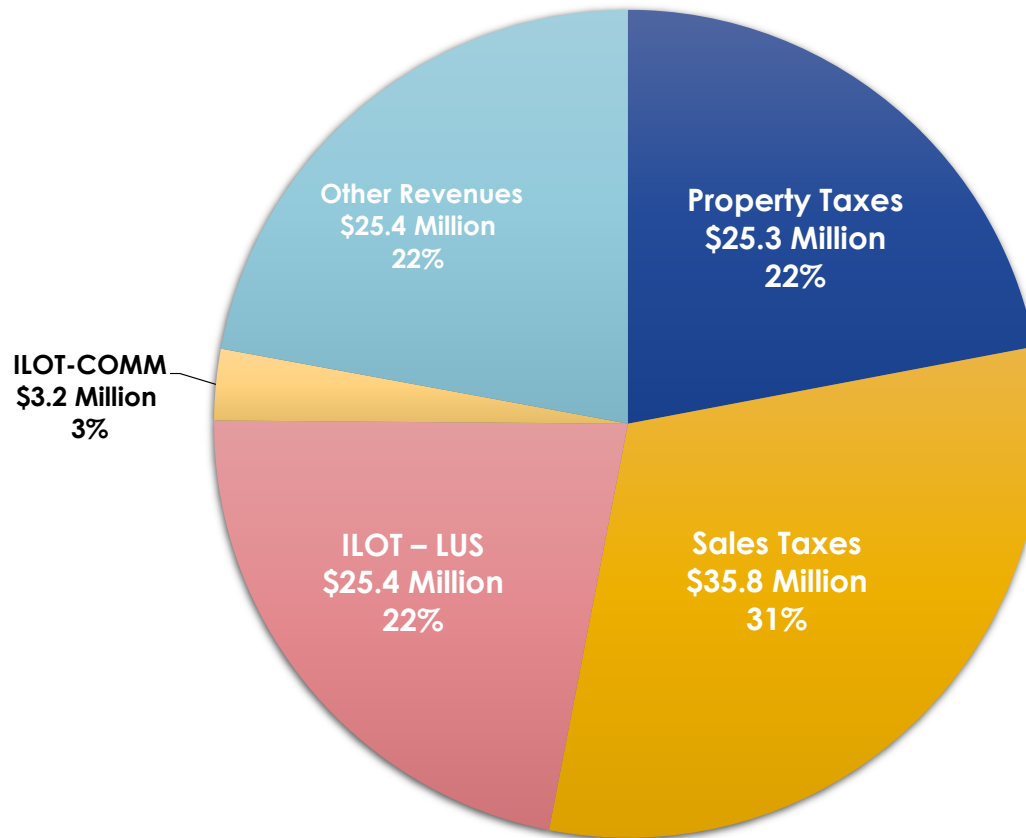
Sales Tax Collections



FY 2024 City General Fund Proposed Revenues



\$115.1 Million



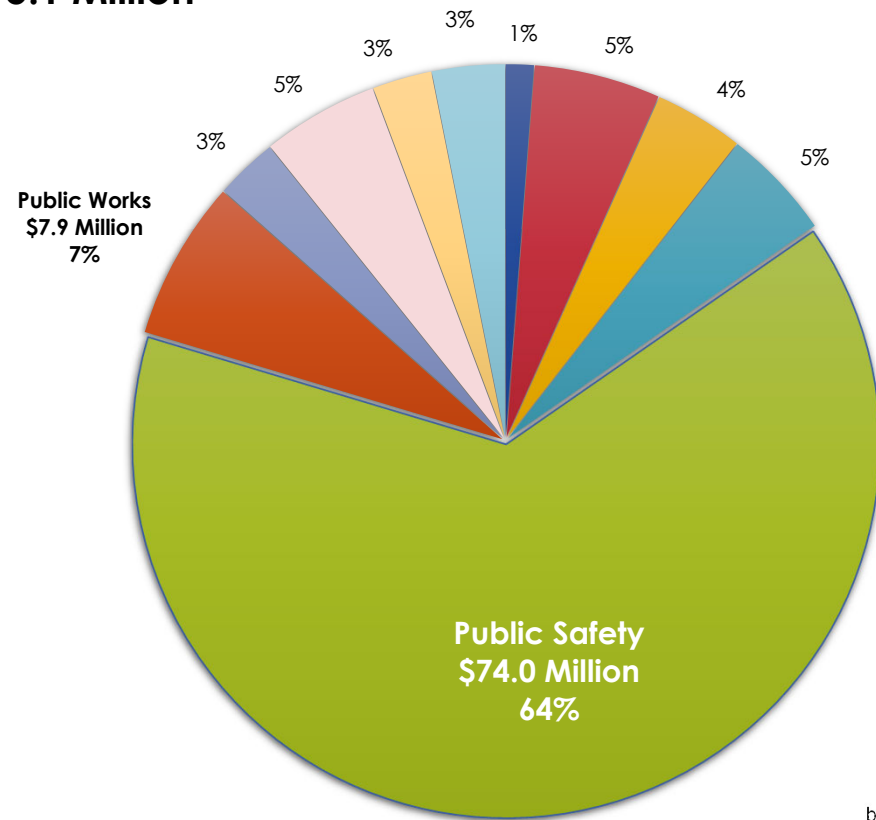
Other Revenues includes Franchise Taxes, Licenses/Permits, Charges for Services, Fines & Forfeitures, Internal Transfers In, LUS/LPPA/COMM A&G, Interest Earnings, Intergovernmental, Imputed Taxes, Miscellaneous Revenues, and Other Revenue

FY 2024 City General Fund Proposed Expenditures



\$115.1 Million

- Elected Officials
- General Administration
- Finance & Management
- Information Serv & Tech
- Public Safety
- Public Works
- Community Development & Planning
- Other Municipal Services
- PARC
- Judicial System



Other Municipal Services includes Civil Service, Retiree's Insurance and benefits, AOC, Cajundome, EOC, Radio System, etc.

LCG Entity-wide Revenue & Expenditures

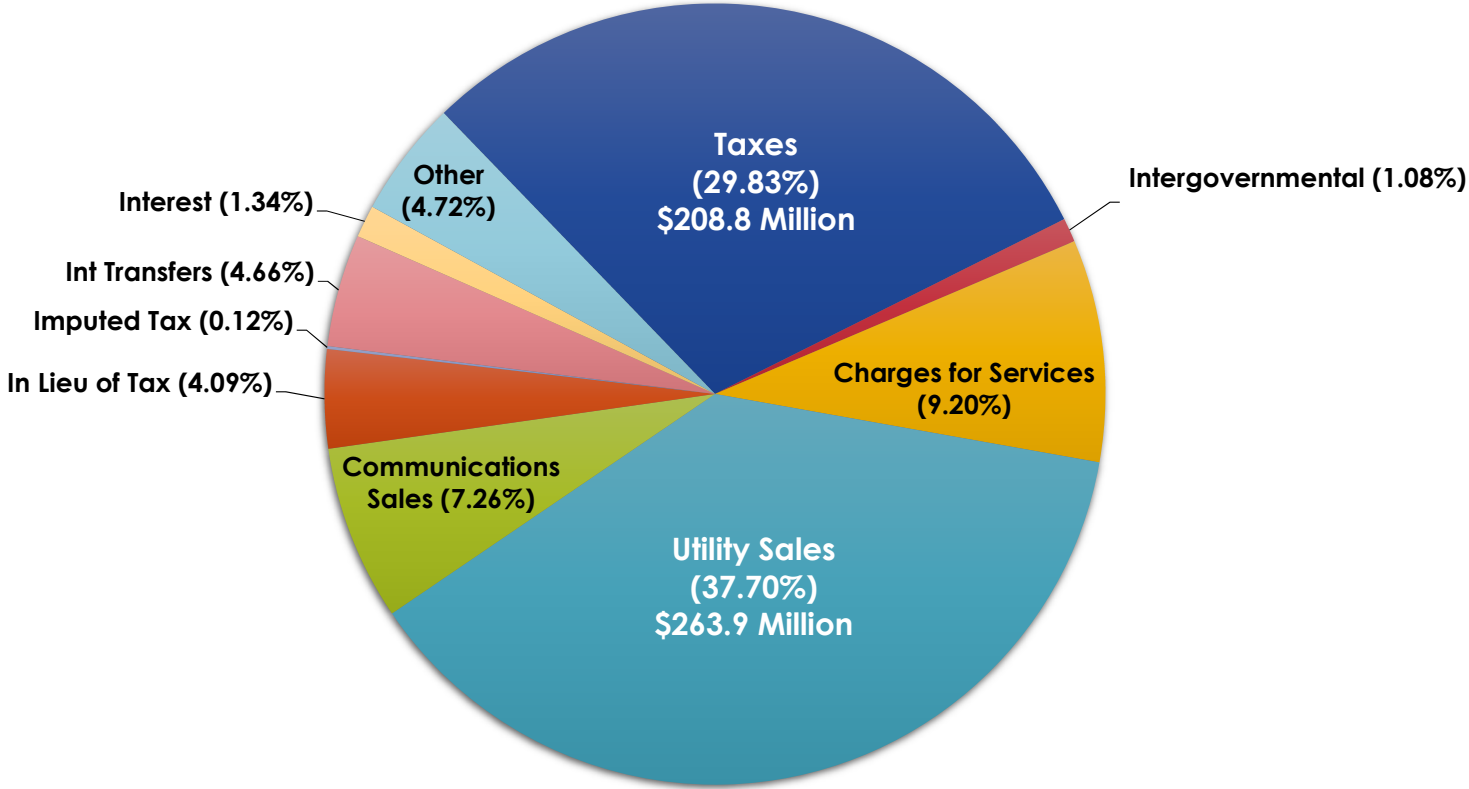


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2023-24 Proposed Budget - Revenues



\$699.9 Million

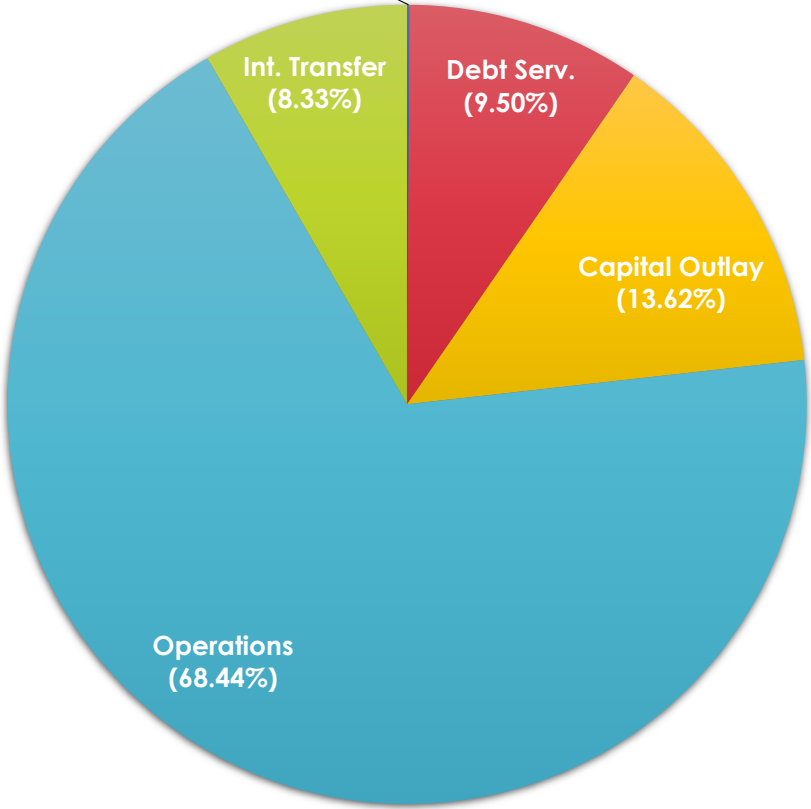


2023-24 Proposed Budget - Expenditures



LUS & Communications accounts for:
45.0% - \$216.1 Million of Total Operations
54.4% - \$36.3 Million of Total Debt Service

Reserves
(0.11%) **\$702.3 Million**





GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Lafayette City-Parish Consolidated Government
Louisiana**

For the Fiscal Year Beginning
November 01, 2022

Christopher P. Morill
Executive Director



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Christopher P. Morill
Executive Director/CEO