LAFAYETTE PUBLIC POWER AUTHORITY

FY 2026-27

PROPOSED BUDGET

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Lafayette Public Power Authority

ORDINANCE NO. O-LPPA-XXX

AN ORDINANCE OF THE LAFAYETTE PUBLIC POWER AUTHORITY (LPPA) ADOPTING AN OPERATING AND CAPITAL BUDGET OF REVENUES AND EXPENDITURES FOR THE LAFAYETTE, LOUISIANA PUBLIC POWER AUTHORITY FOR THE FISCAL YEAR BEGINNING NOVEMBER 1, 2026 AND ENDING OCTOBER 31, 2027

BE IT ORDAINED by the Lafayette City Council, acting as the governing authority of the Lafayette Public Power Authority (LPPA), that:

WHEREAS, in accordance with all applicable provisions of state law, all applicable provisions of prior ordinances and/or resolutions of the Lafayette Public Power Authority, and/or all applicable provisions of the Home Rule Charter of the Lafayette City-Parish Consolidated Government, the Lafayette Mayor-President, in her capacity as Chief Executive Officer of the Lafayette Public Power Authority (hereinafter referred to as "LPPA"), has submitted to the Lafayette City Council, in its capacity as the governing authority of the LPPA, the Proposed FY 2026-2027 Operating and Capital Budget; and

WHEREAS, the Lafayette City Council, as governing authority of the LPPA, has taken under consideration the study of that said Proposed Budget.

NOW, THEREFORE, BE IT FURTHER ORDAINED by the Lafayette City Council, acting as the governing authority of the Lafayette Public Power Authority (LPPA), that:

SECTION 1: All of the aforedescribed "Whereas" clauses are adopted as part of this ordinance.

SECTION 2: In accordance with all applicable provisions of state law, all applicable provisions of prior ordinances and/or resolutions of the Lafayette Public Power Authority and/or all applicable provisions of the Home Rule Charter of the Lafayette City-Parish Consolidated Government, the Lafayette City Council, as governing authority of the LPPA, does hereby approve the said Operating and Capital Budget which is attached hereto and made a part hereof.

SECTION 3: Since the LPPA capital budget is administered and managed by the partners of Rodemacher 2, the list of specific projects included herein is informational only and may change subject to approval of the partners. Therefore, the Chief Financial Officer is authorized to control the capital budget in total and make transfers among work orders as necessary to properly support projects approved by the partners.

SECTION 4: Inasmuch as the limited wording of any budget ordinance cannot cover all mathematical, computation, narrative circumstances resulting from any necessary adjustment, the Chief Financial Officer, through the Lafayette Mayor-President, is authorized and directed to comply with the dictates and intent of the adopted budget through whatever means he or she deems prudent and necessary and in order to ensure that a balanced budget is adopted. Upon completion of budget finalization each year, the Chief Financial Officer, through the Lafayette Mayor-President, shall prepare a written report to the Lafayette City Council detailing the amount and nature of any adjustments required to implement the adopted budget.

SECTION 5: If any one of the provisions of this ordinance or the application thereof to any person or circumstance is held invalid or unconstitutional, such invalidity or unconstitutionality shall not affect other provisions or application of this ordinance which can be given without the invalid provision or application, and, to this end, the provisions of this ordinance are declared severable.

SECTION 6: All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 7: This ordinance shall become effective upon signature of the Lafayette Mayor-President, the elapse of ten (10) days after receipt by the Lafayette Mayor-President without signature or veto, or upon override of a veto, whichever occurs first.

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LAFAYETTE PUBLIC POWER AUTHORITY
REVENUES
FY 2026-27 PROPOSED BUDGET

ACCOUNT	TITLE	ACTUALS FY 24-25	CUR BUDGET FY 25-26	ACTUAL AT 4/30/2026	PROJECTED FY 25-26	PROPOSED FY 26-27	PROPOSED VS CURRENT
5200-0999-467000-000000	SALES FOR RESALE-LUS	(46,168,586)	(47,881,884)	(22,816,606)	(47,881,884)	(57,506,023)	20%
5200-0999-470000-000000	INTEREST ON INVESTMENTS	(1,207,070)	(350,000)	(441,145)	(441,145)	(350,000)	0%
5200-0999-491150-000000	GAIN/LOSS ON DISPOSAL OF PROP	(178,750)	0	485,168	485,168	0	0%
5200-0999-499250-000000	GAIN/LOSS ON INVESTMENTS	(21,448)	0	0	0	0	0%
TOTAL LAFAYETTE PUBLIC POWER AUTHORITY REVENUES		**(47,575,854)**	**(48,231,884)**	**(22,772,583)**	**(47,837,861)**	**(57,856,023)**	**20%**

LAFAYETTE PUBLIC POWER AUTHORITY
EXPENSES
FY 2026-27 PROPOSED BUDGET

ACCOUNT	TITLE	ACTUALS FY 24-25	CUR BUDGET FY 25-26	ACTUAL AT 4/30/2026	PROJECTED FY 25-26	PROPOSED FY 26-27	PROPOSED VS CURRENT
5200-6990-510000-BD1204	ADMIN COSTS-LPPA 2012 BOND	0	1,050	0	1,050	0	-100%
5200-6990-510000-ZZ0147	ADMIN COSTS-LPPA	713,303	600,000	41,960	600,000	600,000	0%
5200-6990-510200-BD2502	BD COST OF ISSUN-LPPA 25 REF	189,121	845	(14,811)	845	0	-100%
5200-6990-510300-000000	LPPA O&M COSTS EXCL FUEL	13,007,563	10,568,492	5,071,586	10,568,492	14,039,029	33%
5200-6990-775800-000000	RESERVE-BOND PRINCIPAL	0	4,282,000	0	4,282,000	8,665,000	102%
5200-6990-790400-000000	LPPA COAL BURN	23,109,439	29,283,930	13,597,393	29,283,930	30,525,730	4%
5200-6990-801100-NB0000	DEPRECIATION EXPENSE-ELECTRIC	2,374,876	0	1,185,088	1,185,088	0	0%
5200-6990-802100-000000	INTEREST ON LONG TERM DEBT	1,705,617	1,286,088	643,044	1,286,088	1,718,751	34%
5200-6990-805200-NB0000	AMORT OF LOSS ON REQ DEBT	(342,435)	0	(201,175)	(201,175)	0	0%
5200-6990-805500-NB0000	AMORTIZED BOND PREMIUM	(152,164)	0	(20,541)	(20,541)	0	0%
5200-6999-775740-000000	RESERVE-LPPA-PAYG CAPITAL	0	1,105,276	0	1,105,276	2,307,513	109%
5200-6999-895600-000000	NORMAL CAPITAL-LPPA	4,353,065	1,615,746	1,615,746	1,615,746	0	-100%
TOTAL LAFAYETTE PUBLIC POWER AUTHORITY EXPENSES		**44,958,385**	**48,743,426**	**21,918,289**	**49,706,797**	**57,856,023**	**19%**

LAFAYETTE PUBLIC POWER AUTHORITY

PAYG CAPITAL EXPENDITURES

FY 2026-2027 PROPOSED BUDGET

		TOTAL	PROPOSED LPPA PORTION
1	Unidentified projects	4,615,026	2,307,513
	Total PAYG Capital Projects	**$ 4,615,026**	**$ 2,307,513**

LAFAYETTE PUBLIC POWER AUTHORITY

CAPITAL PROJECTS

FY 2026-2027 PROPOSED BUDGET

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
REVENUES:					
Funded From Operations	$ 2,200,000	$ 1,300,000	$ 2,400,000	$ 2,400,000	$ 2,000,000
Prior year balance	$ 4,013,090	$ 28,144,707	$ 26,693,733	$ 14,348,030	$ 4,935,745
Bond Issue	$ 38,755,000	$ 21,245,000		$ -	$ -
NET AVAILABLE FOR PROJECTS	$ 44,968,090	$ 50,689,707	$ 29,093,733	$ 16,748,030	$ 6,935,745
APPROPRIATIONS:					
Projects:					
1 Unplanned PAYG RPS projects	$ 2,307,513	$ 2,463,018	$ 1,413,866	$ 726,764	$ 1,500,000
2 Anticipated Bond RPS projects	$ 14,515,870	$ 21,532,955	$ 13,331,838	$ 11,085,521	$ -
3 Environmental -MATS	$ -	$ -	$ -	$ -	$ -
TOTAL BOND & PAYG PROJECTS	$ 16,823,383	$ 23,995,974	$ 14,745,704	$ 11,812,284	$ 1,500,000
RESERVE BALANCE	$ 28,144,707	$ 26,693,733	$ 14,348,030	$ 4,935,745	$ 5,435,745

LAFAYETTE PUBLIC POWER AUTHORITY
BONDED DEBT SCHEDULE
FY 2026-2027 PROPOSED BUDGET

DATE ISSUED	BOND SERIES	Original Issue	Outstanding Principal Balance 10/31/2026	Outstanding Interest Balance 10/31/2026	Outstanding Total Balance 10/31/2026
Beginning Outstanding:					
	Electric Revenue Bonds				
10/14/2015	Electric Revenue, Series 2015	$ 29,035,000	11,635,000	1,679,263	13,314,263
11/18/2021	Electric Revenue, Series 2021	$ 38,755,000	23,915,000	1,946,915	25,861,915
8/21/2025	Electric Revenue, Series 2025	$ 8,405,000	7,833,000	1,144,391	8,977,391
TBD	Electric Revenue, Series 2026	TBD			
	Total Balances - Beginning*		**$ 43,383,000**	**$ 4,770,569**	**$ 48,153,569**

			Principal Due FY 2026-27	Interest Due FY 2026-27	Total Due FY 2026-27
Due in FY 2026-27:					
	Electric Revenue Bonds				
10/14/2015	Electric Revenue, Series 2015 Bonds	$ 29,035,000	1,105,000	380,056	1,485,056
11/18/2021	Electric Revenue, Series 2021 Bonds	$ 38,755,000	3,780,000	527,570	4,307,570
8/21/2025	Electric Revenue, Series 2025 Bonds	$ 8,405,000	-	283,555	283,555
TBD	Electric Revenue, Series 2026 Bonds (estimate)	TBD	3,780,000	527,570	4,307,570
	Total Payments Due FY 26-27		**$ 8,665,000**	**$ 1,718,751**	**$ 10,383,751**

			Outstanding Principal Balance 10/31/2027	Outstanding Interest Balance 10/31/2027	Outstanding Total Balance 10/31/2027
Ending Outstanding:					
	Electric Revenue Bonds				
10/14/2015	Electric Revenue, Series 2015 Bonds	$ 29,035,000	10,530,000	1,299,207	11,829,207
11/18/2021	Electric Revenue, Series 2021 Bonds	$ 38,755,000	20,135,000	1,419,345	21,554,345
8/21/2025	Electric Revenue, Series 2025 Bonds	$ 8,405,000	7,833,000	860,836	8,693,836
TBD	Electric Revenue, Series 2026 Bonds	TBD			
	Total Balances - Ending*		**$ 38,498,000**	**$ 3,579,388**	**$ 42,077,388**

*Excludes anticipated 2026 Bond Issue